

Corporate/PSX/Miscellaneous
April 18, 2025



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017 &
BALLOT PAPER FOR VOTING THROUGH POST
AGRITECH LIMITED

Dear Sir,

Enclosed please find the Notice of Election of Directors under Section 159(4) of the Companies Act, 2017 in relation to the Election of Directors of the Company to be held on Monday, April 28, 2025 at 09:30 a.m. at Park Lane Hotel, 107-B3, M.M. Alam Road, Gulberg III, Lahore, as well as through video link.

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,

Asma Irfan
(Company Secretary/Head of Legal)

Copy to:
Executive Director/HOD
Offsite - II, Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

AGRITECH LIMITED

**ELECTION OF DIRECTORS
NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017**


Members of Agritech Limited ('the Company'), pursuant to Section 159 (4) of the Companies Act, 2017, are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves to contest for election of Directors of the Company, at the forthcoming Annual General Meeting of the Company, scheduled to be held on Monday, April 28, 2025 at 09:30 a.m. at Park Lane Hotel, 107-B3, M.M. Alam Road, Gulberg III, Lahore, as well as through video link:

1. Mr. Anwar Ali Hyder
2. Mr. Sayeed Tariq Saigol
3. Mr. Waleed Tariq Saigol
4. Syed Bakhtiyar Kazmi
5. Mr. Jahangir Piracha
6. Syed Mohsin Raza Naqvi
7. Ms. Sima Kamil
8. Mr. Hasan Ahmed
9. Syed Zibber Mohiuddin
10. Mr. Muntasir Usmani

Since the number of persons who have offered themselves to be elected is more than the number of Directors fixed under section 159 (1) of the Companies Act, 2017, therefore, the election of directors will be held in accordance with the Companies Act, 2017 and rules/regulations issued thereunder at the forthcoming Annual General Meeting of the Company for a period of three years commencing from the date of election.

Profiles of the above-named candidates and justification for selecting the candidates for the appointment of independent directors have been placed at the website of the Company www.agritech.com.pk.

By order of the Board



Asma Irfan
Company Secretary/Head of Legal

Lahore: April 18, 2025

NOTES:

1. A member shall have such number of votes as is equal to the product of voting shares held by him/her and the number of Directors to be elected.

Illustration

Particulars	No. of Directors to be elected	No. of Ordinary Shares held	Total Votes
Directors	9		9 x No. of Ordinary Shares held=No. of Votes

2. A member may give all votes to a single candidate or divide them between more than one of the candidates in such manner as he/she may choose.
3. The candidate who gets the highest number of votes shall be declared elected and then the candidate who gets the next highest number of votes shall be so declared elected and so on until the total number of Directors to be elected has been elected.

4. If a member cast votes more than the number of votes defined/held then his/her votes shall be rejected.

PROCEDURE FOR VOTING BY POST OR THROUGH ELECTRONIC MODE (E-VOTING):

In compliance with the provisions of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018; the members are hereby provided the facility to vote by post or through electronic mode (e-voting) for election of Directors, and:

- In respect of voting by post, ballot paper including requirements & procedure for submission is being published.
- In respect of e-voting, the details of e-voting facility including web address, login details, password, date of casting e-vote, etc. will be shared through e-mail by M/s. Corplink (Private) Limited (being e-voting service provider) to those members whose valid email addresses, and mobile number are available in the Register of Members of the Company. Security Code will be communicated to members through SMS from web portal of e-voting service provider. Identity of the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login. E-voting lines for casting votes shall open for members from April 25, 2025 at 09:00 am and remain available until April 27, 2025 at 05:00 pm. However, once the votes are casted by a member, he/she shall not be allowed to change it subsequently.

APPOINTMENT OF SCRUTINIZER:

M/s. Abdul Rahman and Company, Chartered Accountants have been appointed as scrutinizer who fulfill requirements stated in Section 247 of the Companies Act, 2017, have satisfactory QCR rating from the Institute of Chartered Accountants of Pakistan and have necessary knowledge and experience to independently scrutinize the voting process. The purpose of appointment of scrutinizer is to scrutinize the voting process for election of Directors in accordance with Companies (Postal Ballot) Regulations, 2018.

Annexure I
[Regulation 8]

Ballot Paper for Voting Through Post for Poll to be held on Monday, April 28, 2025 at 09:30 a.m. at Park Lane Hotel, 107-B3, M.M. Alam Road, Gulberg III, Lahore, as well as through video link

AGRITECH LIMITED

4th Floor, Askari Corporate Tower, 75-76, Block D-1, Main Boulevard, Gulberg-III, Lahore
Tel: 042-36401000-3 Fax: 042-37897691 Website: www.agritech.com.pk

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:
chairman@pafl.com.pk

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate);

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	<p>To consider and if deemed fit, to pass with or without modification, addition or deletion, the following Special Resolution(s) to amend the Articles of Association of the Company, as recommended by the Board of Directors of the Company:</p> <p>RESOLVED THAT as and by way of Special Resolution, pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017, the Articles of Association of the Company be and are hereby amended as follows:</p> <p>(a) by substituting for the existing Article 84, the following new Article:</p> <p><i>84. The Directors shall, from time to time, fix their number in accordance with the provisions of Section</i></p>			

159(1) of the Companies Act, 2017, and the number so fixed shall not be changed except with the prior approval of the general meeting in which election of Directors is to be held.

(b) by substituting for the existing Article 107, the following new Article:

107. Subject to Article 84 and the provisions of Section 154 and 159(1) of the Companies Act, 2017, the Company in a general meeting may, from time to time, reduce or increase the number of Directors.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary be and are hereby authorized singly to do all acts, deeds and things, and take any or all necessary actions to complete all legal, corporate and procedural formalities and to file all requisite documents with anybody to effectuate and implement the aforesaid resolutions.

FURTHER RESOLVED THAT the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required, and such amendment, modification, addition or deletion shall not require fresh approval of members.

In case of election of directors: I/we hereby cast my/our votes in favor of following candidates as indicated below:

Sr. No.	Name of directors	No. of ordinary shares, used for voting in favor of the director	Number of votes (number of voting shares X number of director to be elected)
1	Mr. Anwar Ali Hyder		
2	Mr. Sayeed Tariq Saigol		
3	Mr. Waleed Tariq Saigol		
4	Syed Bakhtiyar Kazmi		
5	Mr. Jahangir Piracha		
6	Syed Mohsin Raza Naqvi		

7	Ms. Sima Kamil		
8	Mr. Hasan Ahmed		
9	Syed Zibber Mohiuddin		
10	Mr. Muntasir Usmani		

Signature of shareholder(s)

Place:

Date:

NOTES:

1. Duly filled postal ballot should be sent to The Chairman, Agritech Limited, 4th Floor, Askari Corporate Tower, 75-76, Block D-1, Main Boulevard, Gulberg-III, Lahore. or EMAIL: chairman@pafl.com.pk
2. Copy of CNIC should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before April 27, 2025, at 05:00 pm (last date of receiving postal ballot). Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected."